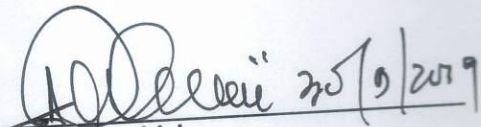


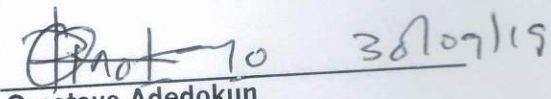
PRADIX PENSION MANAGERS LIMITED
RSA FUND III
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	31 Dec 2018 N'000
ASSETS		
Cash & cash equivalents	2	12,289
Financial assets	3	<u>431,390</u>
Total Assets		<u><u>443,679</u></u>
LIABILITIES		
Fees and commission payables	4	775
Other liabilities	5	<u>200</u>
Total Liabilities		<u><u>974</u></u>
NET ASSETS		
		<u><u>442,705</u></u>
CONTRIBUTORS' FUND		
Consolidated Funds	6	<u><u>442,705</u></u>
Total number of outstanding units ('000)		427,328
Net Asset Value Per Unit (N)		1.0437

These accounts were approved by the Pension Fund Administrator on
, 2019 and signed by:


Biodun Dabiri
 Chairman
 FRC/2013/ICAN/0000004637


Adeboye Kunle
 Managing Director
 FRC/2019/IMN/00000020085


Omotayo Adedokun
 Head, Finance & Accounts
 FRC/2019/ICAN/00000019380

The accounting policies on pages 11 to 19 and the notes on pages 20 to 24 form part of these financial statements.

RADIX PENSION MANAGERS LIMITED
RSA FUND III

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 YEAR ENDED 31 DECEMBER 2018**

	Note	31 Dec 2018 N'000
Income		52,936
Interest Income	7	833
Other Income		<u>53,769</u>
Total Income		53,769
Expenses		9,345
Fair Value (gain) / loss on financial asset	8	4,662
Management Fees	9	1,482
Other Expenses	10	<u>15,489</u>
Total Expenses		<u>38,280</u>
Surplus for the year		<u><u>15,489</u></u>
Other Comprehensive income		<u><u>-</u></u>
Total Comprehensive income		<u><u>15,489</u></u>

The accounting policies on pages 11 to 19 and the notes on pages 20 to 24 form part of these accounts.